

ALLEGHENY COUNTY LIBRARY ASSOCIATION
Statement of Financial Position

Accrual Basis

	<u>As of</u> <u>March 31, 2008</u>	<u>As of</u> <u>March 31, 2007</u>
ASSETS		
Current Assets		
Cash-Dollar Bank	\$ 1,080,407	\$ 1,138,045
Cash-Dollar Bank-Robinson	131,583	-
Accounts Receivable	6,316,957	6,100,385
Pledges Receivable	-	16,280
Total Current Assets	7,528,947	7,254,710
Fixed Assets		
Furniture & Equipment	37,386	36,307
Leasehold Improvements	4,520	4,520
Bookmobile Furniture & Equipmt	23,003	11,361
Bookmobile Vehicles	161,355	161,355
Bookmobile Collection	365,000	365,000
Accumulated Depreciation	(45,735)	(45,735)
Bookmobile - Accum Depreciation	(55,989)	(55,989)
Total Fixed Assets	489,539	476,818
TOTAL ASSETS	8,018,485	7,731,529
LIABILITIES & NET ASSETS		
Current Liabilities		
Accounts Payable	11,343	23,854
Payroll Liabilities	2,730	2,303
Total Current Liabilities	14,073	26,157
Total Liabilities	14,073	26,157
NET ASSETS		
Net Assets - Unrestricted	856,665	993,066
Board Designated	100,000	50,000
Net Assets - Temp Restricted	7,047,747	6,662,306
TOTAL NET ASSETS	8,004,412	7,705,372
TOTAL LIABILITIES & NET ASSETS	\$ 8,018,485	\$ 7,731,529

ALLEGHENY COUNTY LIBRARY ASSOCIATION

Accrual Basis

Statement of Activities

Year-to-Date March 31, 2008

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Support and Revenue			
Support:			
Contributed Support	\$ 586,751	\$ 13,841,283	\$ 14,428,034
Grants	3,050	58,000	61,050
Individual Contributions	-	-	-
Total Support	<u>589,801</u>	<u>13,899,283</u>	<u>14,489,084</u>
Revenue:			
Earned Income	32,186	53,468	85,654
Interest Income	8,788	2,532	11,320
Other Income	29,368	-	29,368
Total Revenue	<u>70,342</u>	<u>56,000</u>	<u>126,341</u>
Total Support and Revenue	<u>660,143</u>	<u>13,955,282</u>	<u>14,615,425</u>
Reclassifications:			
Net Assets Released from Restrictions	7,562,809	(7,562,809)	-
	<u>8,222,952</u>	<u>6,392,473</u>	<u>14,615,425</u>
Less Total Expenses	<u>7,752,199</u>	-	<u>7,752,199</u>
Change in Net Assets	470,753	6,392,473	6,863,226
Net Assets - Beginning of Period	485,912	655,274	1,141,186
Net Assets - End of Period	<u>\$ 956,665</u>	<u>\$ 7,047,747</u>	<u>\$ 8,004,412</u>

ALLEGHENY COUNTY LIBRARY ASSOCIATION

Statement of Activities/Detail

Year-to-Date March 31, 2008

Accrual Basis

	Administration (Unrestricted)	System Services (Unrestricted)	Member Library Distributions (Restricted)	Program Grants (Restricted)	Knowledge Connections (Restricted)	Mobile Library Services (Restricted)	Robinson Township (Restricted)	TOTAL
Ordinary Income/Expense								
Income								
Contributed Support								
State Aid	0.00	421,751.20	5,255,165.00	0.00	0.00	120,000.00	0.00	5,796,916.20
Access PA	0.00	0.00	340,154.63	0.00	0.00	0.00	1,001.86	341,156.49
ARAD	155,000.00	0.00	7,627,000.00	0.00	0.00	270,000.00	0.00	8,052,000.00
County, Local & Other Support	0.00	10,000.00	0.00	0.00	28,298.00	52,304.00	147,359.03	237,961.03
Grants	0.00	3,050.00	0.00	58,000.00	0.00	0.00	0.00	61,050.00
Earned Income	18,088.80	14,097.01	0.00	0.00	24,550.00	28,224.88	692.84	85,653.53
Interest Income	8,787.82	0.00	0.00	1,715.08	232.06	385.76	198.97	11,319.69
Other Income	29,368.00	0.00	0.00	0.00	0.00	0.00	0.00	29,368.00
Total Income	211,244.62	448,898.21	13,222,319.63	59,715.08	53,080.06	470,914.64	149,252.70	14,615,424.94
Expense								
State Aid Distributions	0.00	0.00	5,255,165.00	0.00	0.00	0.00	0.00	5,255,165.00
ARAD Distributions	0.00	0.00	967,494.00	0.00	0.00	0.00	0.00	967,494.00
RUR Distributions	0.00	0.00	220,000.00	0.00	0.00	0.00	0.00	220,000.00
Access PA Distributions	0.00	0.00	340,154.63	0.00	0.00	0.00	0.00	340,154.63
eNetwork Distributions	0.00	0.00	551,700.00	0.00	0.00	0.00	0.00	551,700.00
Grant Expense	0.00	0.00	0.00	8,689.55	0.00	0.00	0.00	8,689.55
Personnel	42,336.24	56,223.18	0.00	0.00	37,161.47	68,648.52	23,851.95	228,221.36
Rent	2,428.20	5,665.80	0.00	0.00	3,000.00	12,000.00	0.00	23,094.00
Other Operating & Program Expenses	19,128.64	63,607.60	0.00	0.00	28,349.09	29,012.80	17,582.30	157,680.43
Total Expense	63,893.08	125,496.58	7,334,513.63	8,689.55	68,510.56	109,661.32	41,434.25	7,752,198.97
Net Ordinary Income	147,351.54	323,401.63	5,887,806.00	51,025.53	(15,430.50)	361,253.32	107,818.45	6,863,225.97